

Lowell Blvd & W 136th Ave  
Broomfield 80023

Lake Front HOA  
Balance Sheet as of  
August 31, 2011

Stillwater Community Management  
Arvada, CO 80007

Assets	8/31/2011	8/31/2010
Current Assets		
1000 · Cash - Operating	13,691.25	15,819.37
1010 · Cash - Reserve	73,216.77	51,058.75
Total Cash	<u>86,908.02</u>	<u>66,878.12</u>
Other Current Assets		
1100 · A/R Homeowners	517.28	9,283.23
1110 · A/R Declarant	(3,000.00)	(3,000.00)
1150 · Allowance for Doubtful Accounts	(988.19)	(5,000.00)
1200 · Undeposited Funds	3,657.00	-
Total Other Current Assets	<u>186.09</u>	<u>1,283.23</u>
Total Assets	<u>87,094.11</u>	<u>68,161.35</u>
Liabilities and Equity		
Liabilities		
2000 · Accounts Payable	10,766.52	3,585.32
2100 · Prepaid Assessments	7,104.50	3,085.92
Total Liabilities	<u>17,871.02</u>	<u>6,671.24</u>
Association Equity		
3110 · Equity - Operating Fund	(14,321.12)	1,546.54
3130 · Equity - Reserve Fund	55,545.28	30,405.42
3150 · Equity - Working Capital	18,960.00	14,190.00
Net Income	9,038.93	15,348.15
Total Equity	<u>69,223.09</u>	<u>61,490.11</u>
Total Liabilities and Equity	<u>87,094.11</u>	<u>68,161.35</u>

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Lake Front HOA  
Income Statement  
August 31, 2011

Stillwater Community Management  
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
<b>Income</b>					
4000 · Assessments - Homeowners	10,494.00	8,586.00	81,095.14	64,120.54	81,170.00
4050 · Working Capital	-	-	1,590.00	2,544.00	1,590.00
4200 · Late Fees	-	133.18	421.46	461.70	40.00
<b>Total Income</b>	<u>10,494.00</u>	<u>8,719.18</u>	<u>83,106.60</u>	<u>67,126.24</u>	<u>82,800.00</u>
<b>Expense</b>					
5020 · Electric Power	33.67	33.55	263.85	243.66	288.00
5060 · Fertilization/Weed/Insect	-	-	350.00	232.87	-
5080 · General Maintenance	-	-	65.00	-	-
5100 · Grounds Improvements	-	-	2,179.48	-	-
5120 · Grounds Maintenance	2,100.00	1,429.00	10,463.05	7,145.00	9,500.00
5140 · Grounds Repair Sprinklers	1,493.50	-	1,493.50	-	1,500.00
5180 · Snow Removal	-	-	3,841.95	4,172.75	4,254.00
5200 · Trash Removal	682.80	552.50	5,268.27	4,186.63	5,877.00
5220 · Water/Sewer	3,877.27	3,026.09	21,347.72	16,813.54	20,889.00
5260 · Back Flow Testing	-	-	-	-	150.00
5280 · Building Repairs - Plumbing	-	-	-	40.27	-
5300 · Building Repairs - Structure	-	-	5,252.50	408.00	1,664.00
6020 · Administrative	4.44	3.48	181.73	71.69	88.00
6040 · Audit Tax	-	-	150.00	150.00	150.00
6120 · Insurance	2,112.74	-	15,127.95	14,548.50	10,390.00
6160 · Late Fee Processing	-	-	-	-	160.00
6180 · Legal Fees	-	-	120.00	35.00	80.00
6240 · Miscellaneous	-	-	-	-	666.00
6280 · Postage and Delivery	2.64	2.20	21.56	18.48	20.00
6300 · Property Management	750.00	450.00	5,250.00	3,600.00	6,000.00
6390 · Bank Fees	-	20.90	162.60	165.03	135.00
6420 · Transfer to Reserve	2,640.00	2,733.00	20,200.00	20,600.00	20,540.00
<b>Total Expense</b>	<u>13,697.06</u>	<u>8,250.72</u>	<u>91,739.16</u>	<u>72,431.42</u>	<u>82,351.00</u>
<b>Operating Profit/(Loss)</b>	<u>(3,203.06)</u>	<u>468.46</u>	<u>(8,632.56)</u>	<u>(5,305.18)</u>	<u>449.00</u>
8000 · Transfer from Operating	-	2,733.00	17,560.00	20,600.00	20,540.00
8420 · Interest Reserve Fund	12.44	8.31	111.49	53.33	137.00
<b>Reserve Income</b>	<u>12.44</u>	<u>2,741.31</u>	<u>17,671.49</u>	<u>20,653.33</u>	<u>20,677.00</u>
<b>Net Income</b>	<u>(3,190.62)</u>	<u>3,209.77</u>	<u>9,038.93</u>	<u>15,348.15</u>	<u>21,126.00</u>